FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washir

| ngton, D.C. 20549 | OMB APPROVAL |
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|                   |              |
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| OMB Number:            | 3235-0287 |  |  |  |  |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Tobin Bruce William |   |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol DAKTRONICS INC /SD/ [ DAKT ] |   |   |         |      |  |        |                       | elationship deck all applic   | able)   | g Pers   | ,  |   |  |                                       |
|---|---|--|---|---|---|---|---------|------|--|--------|-----------------------|---|---|--|--|---|--|---------------------------------------|
|   | Stace VV.   |  |   |   | _L                                      |   |         |      |  |        |                       |   |   | X Directo  |  |   | 10% Ov   | -                                     |
| (Last)<br>331 32N   | (<br>D AVENU  | *  | (Middle)  |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 08/25/2011 |         |      |  |        |                       |   |   | below)   | (give title  |   | Other (s<br>below)   | респу                                 |
|   | FFICE BO  |  |   |   | <u> </u>                                |   |         |      |  |        |                       |   |   |  |  |   |  |                                       |
|   |   |  |   |   | _   4.                                  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |         |      |  |        |                       |   |   | 6. Individual or Joint/Group Filing (Check Applicable Line)              |  |   |  |                                       |
| (Street) BROOK  | INGS S  | SD   | 57006   |   |   |   |         |      |  |        |                       |   |   | Form filed by One Reporting Person Form filed by More than One Reporting |  |   |  |                                       |
| (City)  | (   | State)                                     | (Zip)   |   | -                                       |   |         |      |  |        |                       |   |   | Persor   | l  |   |  |                                       |
|   |   | Tal  | ble I - No  | n-Der   | ivativ                                  | e Se  | curitie | s Ac | quired,  | Dis    | posed o               | f, or Ber   | neficial  | y Owned  |  |   |  |                                       |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da    |   |  |   | Execution Date,   |   | Transaction Disposed C                                      |         |      | es Acquired (A) or<br>Of (D) (Instr. 3, 4 and !                |        | Benefici<br>Owned I   | es<br>ally<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership  |   |  |                                       |
|   |   |  |   |   |   |   |         | Code | v  | Amount | (A) or<br>(D)         | Price   | Reporte<br>Transac<br>(Instr. 3                                   | tion(s)  | n(s)<br>id 4)  |   | (Instr. 4)   |                                       |
| Common Stock 08/25/2  |   |  |   | 25/201  | 2011                                    |   | A       |      | 2,262(1  | ) A    | \$0.00                | 00 3,   | 3,186   |  | D  |   |  |                                       |
|   |   |  | Table II -  |   |   |   |         |      |  |        | osed of,<br>convertib |   |   | Owned  |  | , |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | 4.<br>Transaction<br>Code (Instr.<br>8) |   |         |      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |                       | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                      | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   |   | Code                                    | v   | (A)     | (D)  | Date<br>Exercisabl   | e      | Expiration<br>Date    | Title   | Amount<br>or<br>Number<br>of<br>Shares                            |  |  |   |  |                                       |
| Non-<br>Qualified<br>Stock<br>Option                          | \$8.84  | 08/25/2011                                 |   |   | A                                       |   | 12,162  |      | 08/25/2012   | (2)    | 08/24/2018            | Common<br>Stock   | 12,162  | \$0.0000   | 12,16  | 2 | D  |                                       |

## **Explanation of Responses:**

- 1. Restricted stock that vests one year from grant date.
- $2.\ Non\mbox{-}Qualified\ Stock\ Option\ vests\ one\ year\ from\ grant\ date.$

/s/ William R. Retterath, POA 08/26/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.